

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

HOUSING DEPARTMENT – Weaker Sections Housing Programme – Payment of installment of principal and interest to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending 31.03.2014 - Administrative Sanction for Rs.69,21,10,000/- - Accorded - Orders – Issued.

HOUSING (RH.A2) DEPARTMENT

G.O. Rt. No. 78

Dated :18.03.2014

Read the following:-

- 1) From the Commissioner, WSHP, Lr.No.A2/54/2005/Vol.II/WSHP, dt.14.02.2014
- 2) G.O. Rt. No.751, Finance (Expr.Hsg. WDCW,LET & F and Housing) Department, dt.13.3.2014

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of **Rs.69,21,10,000/-** towards payment of installment of principal and interest to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending by 31.03.2014. The Finance (Expr.Hsg.) Department have issued Budget Release Order for an amount of **Rs.69,21,10,000/-** under Non-Plan through the reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of **Rs.69,21,10,000/-** (Rupees Sixty nine Crores Twenty one lakhs and Ten thousands only) to the Commissioner, Weaker Section Housing Programme. Out of the amount so sanctioned, an amount of **Rs.10,86,05,682/-** (Rupees Ten Crores eighty six lakhs five thousand six hundred and eighty two Only) is towards repayment of principal and interest to HUDCO; **Rs. 56,06,47,562/-** (Rupees Fifty six Crores six lakhs forty seven thousand five hundred and sixty two only) is towards repayment of principal and interest to other Banks; **Rs.1,34,06,030/-** (Rupees One Crore thirty four lakhs six thousand and thirty only) is towards repayment of principal and interest to National Housing Banks and **Rs.94,50,726/-** (Rupees Ninety four lakhs fifty thousand seven hundred and twenty six only) is towards interest waiver scheme under G.O.Ms.No.42, dt. 29.11.2008, for the quarter ending by 31.3.2014.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of the loan is appended to this order.

6216	-	Loans for Housing
03	-	Rural Housing
MH 190	-	Loans to Public Sector and other Undertakings
SH (04)	-	Repayment of loans to Financial Institutions
001	-	Loans to AP State Housing Corporation Ltd.

(P.T.O.)

4. The procedure of drawl of funds is loan Bill. The Deputy Secretary to Government, Finance (DCM) Department is Drawing Officer. The Deputy Secretary, Finance (DCM) Department is authorized to draw an amount of **Rs.10,81,91,438/-** in favour of HUDCO and **Rs.58,39,18,562/-** in favour of Managing Director, A.P. State Housing Corporation Ltd., Hyderabad and disburse the same to the Managing Director, A.P. State Housing Corporation Ltd., Hyderabad, by way of cheque.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**R. KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, A.P. State Housing Corporation Limited, Hyderabad.

Copy to:
The Deputy Secretary, Finance (DCM) Department
The Pay and Accounts Officer, A.P., Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (.Expr.Hsg) Department
The Finance (DCM) Department.
SF/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER